## **AUTO FACTORS -FINANCE PROGRAMS**

## NON - RECOURSE

- Rates are determined on an individual basis depending on the vehicle, customer credit history and verifiable income.
- Cars over a mileage 100K will be booked with a 15% discount.
- Dealers are under no obligation to buy back these non-recourse contracts.
- Auto Factors shall generally pay to DEALERS 85 95% of the unpaid cash balance.

## COLLECTION

 AFI accepts the contract on assignment without purchase. We handle all collections and full service of the account in exchange we retain a percentage of the collections as our fee. Price varies depending on services rendered.

## FULL RECOURSE PAPER

 Dealers that guarantee contracts, have a greater variety of funding options ie; (older cars, lower credit scores, high mileage).